HELLENiQ
PETROLEUM

# HELLENiQ PETROLEUM SINGLE-MEMBER S.A.

# Summary of Financial Information

for the six-month period ended

30 June 2026

**General Commercial Registry**
No.162093601000

**Registered Office**
8A, Chimarras str., 151 25,
Maroussi, Attiki, Greece



HELLENiQ ENERGY

## Contents


| | | Page |
|---|---|---|
| I. | General Information | 3 |
| II. | Interim Condensed Statement of Financial Position | 4 |
| III. | Interim Condensed Statement of Comprehensive Income | 5 |
| IV. | Interim Condensed Statement of Cash Flows | 6 |

# I. General Information

HELLENiQ PETROLEUM SINGLE-MEMBER S.A. (the "Company") operates in the energy sector in Greece and its activities include refining and marketing of oil products and production and marketing of petrochemical products. The Company was established on 3 January 2022, after the demerger by way of hive-down of the refining, supply and trading of oil products and petrochemicals sector of former HELLENIC PETROLEUM S.A. (presently HELLENiQ ENERGY Holdings S.A.), as detailed in the Company's annual financial statements of its 1st fiscal year 3 January to 31 December 2022.

The Company is incorporated in Greece, with an indefinite corporate life and the address of its registered office is 8A Chimarras Str. Maroussi, 15125 Greece. The Company is a wholly owned subsidiary of HELLENiQ ENERGY Holdings S.A., listed on the Main Market of the Athens Stock Exchange and the London Stock Exchange through Global Depositary Receipts (GDRs). Based on IFRS 10 par.4 and Law 4308/2014 article 33, the Company is not required to publish consolidated financial statements as the Company and all its subsidiaries and associates are consolidated in the financial statements of the parent company HELLENiQ ENERGY Holdings SA. (Head office Maroussi Attica, Chimarras 8A, CRN 296601000).

The summary of financial information (the "financial information") presented is not intended to meet the criteria of IAS 34 and does not constitute Interim Financial Reporting as defined by IAS 34. Nevertheless, the accounting policies applied in the preparation of the financial information are the same with the ones applied for the Annual Financial statements of HELLENIC PETROLEUM SINGLE-MEMBER S.A., for the year ended 31 December 2025 and can be found in the Company's website FINANCIAL STATEMENTS HELLENiQ PETROLEUM SINGLE-MEMBER S.A. (helpe.gr).

Moreover, the interim consolidated financial information of the HELLENiQ ENERGY Group can be found at the Group's website (helleniqenergy.gr) and include the list of investments in subsidiaries, associates and joint ventures.

The financial information presents the financial position, results of operations and cash flows of the Company and formed part of the interim consolidated financial statements of HELLENiQ ENERGY Holdings S.A. for the six-month period ended 30 June 2026.

## II. Interim Condensed Statement of Financial Position

| | As at | |
|---|---|---|
| | 30 June 2026 | 31 December 2025 |
| **ASSETS** | | |
| **Non-current assets** | | |
| Property, plant and equipment | 2.949.766 | 2.763.826 |
| Right-of-use assets | 13.842 | 15.323 |
| Intangible assets | 127.760 | 59.520 |
| Investments in subsidiaries and associates | 23.933 | 23.933 |
| Loans, advances and long-term assets | 4.570 | 15.400 |
| | **3.119.871** | **2.878.002** |
| **Current assets** | | |
| Inventories | 1.902.070 | 1.100.103 |
| Trade and other receivables | 936.192 | 631.614 |
| Income tax receivable | 42.036 | 33.631 |
| Derivative financial instruments | 5 | 3.116 |
| Cash and cash equivalents | 422.077 | 498.243 |
| | **3.302.380** | **2.266.707** |
| **Total assets** | **6.422.251** | **5.144.709** |
| **EQUITY** | | |
| Share capital and share premium | 552.673 | 552.673 |
| Reserves | 243.731 | 241.146 |
| Retained Earnings | 1.081.637 | 410.596 |
| **Total equity** | **1.878.041** | **1.204.415** |
| **LIABILITIES** | | |
| **Non-current liabilities** | | |
| Interest bearing loans and borrowings | 1.605.361 | 1.992.702 |
| Lease liabilities | 8.271 | 8.475 |
| Deferred income tax liabilities | 131.063 | 134.041 |
| Retirement benefit obligations | 133.742 | 132.648 |
| Provisions | 16.604 | 17.574 |
| Other non-current liabilities | 5.244 | 4.476 |
| | **1.900.285** | **2.289.916** |
| **Current liabilities** | | |
| Trade and other payables | 1.953.686 | 1.412.844 |
| Derivative financial instruments | 8.635 | 5.564 |
| Income tax payable | 304.030 | 68.555 |
| Interest bearing loans and borrowings | 248.589 | 88.358 |
| Lease liabilities | 4.979 | 6.165 |
| Dividends payable | 124.006 | 68.892 |
| | **2.643.925** | **1.650.378** |
| **Total liabilities** | **4.544.210** | **3.940.294** |
| **Total equity and liabilities** | **6.422.251** | **5.144.709** |

## III. Interim Condensed Statement of Comprehensive Income

| | For the six-month period ended | | For the three-month period ended | |
|---|---|---|---|---|
| | 30 June 2026 | 30 June 2025 | 30 June 2026 | 30 June 2025 |
| **Revenue from contracts with customers** | **5.772.676** | **4.648.753** | **3.609.815** | **2.165.393** |
| Cost of sales | (4.544.766) | (4.434.984) | (2.859.127) | (2.065.820) |
| **Gross profit/(loss)** | **1.227.910** | **213.769** | **750.688** | **99.573** |
| Selling and distribution expenses | (86.857) | (87.645) | (43.771) | (44.436) |
| Administrative expenses | (62.663) | (61.433) | (32.461) | (31.384) |
| Other operating income and other gains | 7.192 | 26.072 | 4.524 | 22.686 |
| Other operating expense and other losses | (3.288) | (18.354) | (1.729) | (11.288) |
| **Operating profit/(loss)** | **1.082.294** | **72.409** | **677.251** | **35.151** |
| | | | | |
| Finance income | 4.777 | 3.503 | 1.514 | 2.096 |
| Finance expense | (42.467) | (46.865) | (21.045) | (23.390) |
| Lease finance cost | (280) | (201) | (137) | (94) |
| Dividend income | - | 12.330 | - | 12.330 |
| Currency exchange gains/(losses) | (10.866) | (8.735) | (5.575) | (6.493) |
| **Profit / (loss) before income tax** | **1.033.458** | **32.441** | **652.008** | **19.600** |
| Income tax | (233.054) | (9.189) | (143.529) | (5.262) |
| **Profit / (loss) for the period** | **800.404** | **23.252** | **508.479** | **14.338** |
| | | | | |
| **Other comprehensive income / (loss):** | | | | |
| **Other comprehensive income/(loss), that may be reclassified subsequently to profit or loss (net of tax):** | | | | |
| Fair value gains / (losses) on cash flow hedges | 46.461 | (13.991) | 16.205 | (12.205) |
| Recycling of (gains) / losses on hedges through comprehensive income | (43.876) | 10.009 | (41.489) | 10.009 |
| **Other Comprehensive income/(loss) for the period, net of tax** | **2.585** | **(3.982)** | **(25.284)** | **(2.196)** |
| **Total comprehensive income/(loss) for the period** | **802.989** | **19.270** | **483.195** | **12.142** |

# IV. Interim Condensed Statement of Cash Flows

| | For the six-month period ended | |
|---|---|---|
| | 30 June 2026 | 30 June 2025 |
| **Cash flows from operating activities** | | |
| Cash generated from / (used in) operations | 549.647 | (125.885) |
| Income tax (paid) / received | (8.404) | (222.806) |
| **Net cash generated from / (used in) operating activities** | **541.243** | **(348.691)** |
| **Cash flows from investing activities** | | |
| Purchase of property, plant and equipment & intangible assets | (260.466) | (174.277) |
| Dividends received | - | 12.330 |
| Interest received | 3.217 | 3.503 |
| **Net cash generated from / (used in) investing activities** | **(257.249)** | **(158.444)** |
| **Cash flows from financing activities** | | |
| Interest paid | (39.956) | (47.547) |
| Dividends paid | (74.772) | (104.487) |
| Proceeds from borrowings | 703.625 | 825.000 |
| Repayments of borrowings | (946.732) | (27.406) |
| Payment of lease liabilities - principal | (3.825) | (3.826) |
| Payment of lease liabilities - interest | (280) | (201) |
| **Net cash generated from / (used in) financing activities** | **(361.940)** | **641.533** |
| **Net increase / (decrease) in cash and cash equivalents** | **(77.946)** | **134.398** |
| **Cash and cash equivalents at the beginning of the year** | **498.243** | **324.256** |
| Exchange (losses)/gains on cash and cash equivalents | 1.780 | (8.735) |
| Net increase / (decrease) in cash and cash equivalents | (77.946) | 134.398 |
| **Cash and cash equivalents at the end of the year** | **422.077** | **449.919** |